

**PRIVATE & CONFIDENTIAL**

**RURAL POWER COMPANY LTD. (RPCL)**  
**Audit Report & Audited Financial Statements**  
**For the year ended 30 June 2022.**

**Khan Wahab Shafique Rahman & Co.**  
CHARTERED ACCOUNTANTS  
SINCE 1968



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# Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

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## Independent Auditor's Report To the Share holders of Rural Power Company Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **RURAL POWER COMPANY LIMITED**, which comprise the statement of financial position as at 30 June 2022 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the company as at 30 June 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The management of **RURAL POWER COMPANY LIMITED** is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of **RURAL POWER COMPANY LIMITED** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

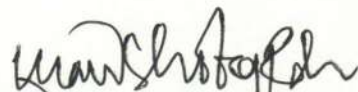
#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 13 OCT 2022



Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Signed by: Md. Tanjilur Rahman, ACA  
Partner

Enrolment No.: 1885

Firm's Reg. No.: 11970 E.P.

DVC: 22/10/1885 AS52/1385






**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2022**

Particulars	Notes	Amount (In Taka)	
		30.06.2022	30.06.2021
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>44,951,321,346</b>	<b>39,562,955,491</b>
Property, Plant and Equipment	3	17,793,439,392	16,767,420,607
Capital work-in-progress	4	9,520,744,623	7,950,972,562
Investment in Subsidiary Companies	5	9,202,902,832	1,469,854,057
Other Non-Current Assets	6	8,434,234,498	13,374,708,265
<b>Current Assets</b>		<b>15,431,912,307</b>	<b>9,023,798,215</b>
Inventories	7	2,363,553,299	1,878,373,111
Trade and Other Receivables	8	9,372,700,085	3,783,542,994
Advances, Deposits and Prepayments	9	434,449,957	668,857,892
Advance Income Tax	10	1,713,574,849	1,162,106,965
Cash and Cash Equivalents	11	1,547,634,117	1,530,917,253
<b>TOTAL ASSETS</b>		<b>60,383,233,653</b>	<b>48,586,753,705</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Equity</b>		<b>39,794,169,206</b>	<b>30,447,230,070</b>
Ordinary Share Capital	12	7,647,892,000	7,647,892,000
Share Premium	13	3,911,033,516	3,911,033,516
Share Money Deposit	14	7,500,000,000	9,542
Retained Earnings	15	20,735,243,690	18,888,295,012
<b>Non-Current Liabilities</b>		<b>15,230,011,462</b>	<b>14,717,105,312</b>
Borrowing from GoB	16	11,469,321,429	10,588,825,827
Borrowing from State Owned Financial Institution	17	2,952,536,189	3,178,957,495
Deferred Tax Liability	18	808,153,844	949,321,990
<b>Current Liabilities</b>		<b>5,359,052,985</b>	<b>3,422,418,324</b>
Trade and Other Payables	19	3,127,935,544	1,887,722,032
Short Term Borrowings	20	699,183,752	642,768,826
Liabilities for Expenses	21	258,362,622	231,647,431
Provision for Income Tax	22	1,273,571,067	660,280,036
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>60,383,233,653</b>	<b>48,586,753,705</b>

The annexed notes form an integral part of these financial statements

  
**Company Secretary**

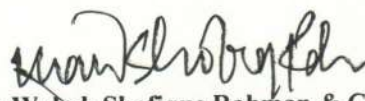
  
**Executive Director (F&A)**

  
**Managing Director**

  
**Director**

Subject to our separate report of even date.

Place: Dhaka  
Date: **13 OCT 2022**

  
**Khan Wahab Shafique Rahman & Co.**  
Chartered Accountants  
Signed by: Md. Tanjilur Rahman, ACA  
Partner  
Enrolment No.: 1885  
Firm Reg. No.: 11970 E.P.  
DVC: 2210131885AS521385



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For the year ended 30 June 2022**

Particulars	Notes	Taxable Income Mymensingh Power Station	Tax Exempted Income - Gazipur, Raozan & Gazipur 105 MW Power Plant	Amount (In Taka)	
				2021-2022	2020-2021
Revenue (Sales)	23	4,131,839,309	14,194,892,266	18,326,731,575	11,265,480,973
Cost of Sales	24	(2,487,775,990)	(12,902,201,448)	(15,389,977,438)	(8,403,876,495)
<b>Gross Profit</b>		<b>1,644,063,319</b>	<b>1,292,690,818</b>	<b>2,936,754,137</b>	<b>2,861,604,478</b>
Administrative Expenses	25	(208,521,912)	(41,274,461)	(249,796,373)	(244,167,433)
<b>Operating Profit</b>		<b>1,435,541,408</b>	<b>1,251,416,357</b>	<b>2,686,957,764</b>	<b>2,617,437,044</b>
Other Non-Operating Income	26	310,760,411	811,172	311,571,583	165,522,408
Interest Income	27	697,494,975	21,961,009	719,455,984	947,282,239
Finance Expense	28	(292,954,572)	(186,976,957)	(479,931,529)	(501,922,607)
		715,300,814	(164,204,776)	551,096,038	610,882,040
<b>Profit Before Contribution to WPPF and Tax</b>		<b>2,150,842,222</b>	<b>1,087,211,582</b>	<b>3,238,053,802</b>	<b>3,228,319,084</b>
Contribution to WPPF		(102,421,058)	(51,771,980)	(154,193,038)	(153,729,480)
<b>Profit Before Tax</b>		<b>2,048,421,164</b>	<b>1,035,439,602</b>	<b>3,083,860,764</b>	<b>3,074,589,604</b>
Current Tax Expenses	22	(607,028,682)	(6,262,350)	(613,291,031)	(753,527,879)
Deferred Tax (Expenses) / Income	18	141,168,146	-	141,168,146	222,489,385
<b>Net Profit After Income Tax</b>		<b>1,582,560,628</b>	<b>1,029,177,252</b>	<b>2,611,737,878</b>	<b>2,543,551,111</b>
<b>Earnings Per Share (EPS)</b>				<b>170.75</b>	<b>166.29</b>

The annexed notes form an integral part of these financial statements

Company Secretary

Executive Director (F&A)

Managing Director

Director

Subject to our separate report of even date.

Place: Dhaka

Date: **13 OCT 2022**

Khan Wahab Shafique Rahman & Co.  
Chartered Accountants  
Signed by: Md. Tanjilur Rahman, ACA  
Partner

Enrolment No.: 1885

Firm Reg. No.: 11970 E.P.

DVC: 2210131885AS521385





**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 30 June 2022

Particulars	Share capital	Share premium	Share money deposit	Pre-operational income	Retained earnings	Total
Balance at 01 July 2021	7,647,892,000	3,911,033,516	9,542	-	18,888,295,012	30,447,230,069
Addition during the year	-	-	7,500,000,000	-	-	7,500,000,000
Refund	-	-	(9,542)	-	-	(9,542)
Receivable Adjustment	-	-	-	-	-	-
Prior Year Project Payable Adjustment	-	-	-	-	-	-
Net profit for the year	-	-	-	-	2,611,737,878	2,611,737,878
Dividend Paid	-	-	-	-	(764,789,200)	(764,789,200)
Balance at 30 June 2022	7,647,892,000	3,911,033,516	7,500,000,000	-	20,735,243,690	39,794,169,206

For the year ended 30 June 2021

Particulars	Share capital	Share premium	Share money deposit	Pre-operational income	Retained earnings	Total
Balance at 01 July 2020	7,647,892,000	3,911,033,516	9,542	-	17,075,425,101	28,634,360,159
Prior Year Project Payable Adjustment	-	-	-	-	34,108,000	34,108,000
Net profit for the year	-	-	-	-	2,543,551,111	2,543,551,111
Dividend Paid	-	-	-	-	(764,789,200)	(764,789,200)
Balance at 30 June 2021	7,647,892,000	3,911,033,516	9,542	-	18,888,295,012	30,447,230,069

  
Company Secretary

  
Executive Director (F&A)

  
Managing Director

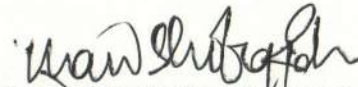
  
Director

Subject to our separate report of even date.

Place: Dhaka

Date:

13 OCT 2022

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants  
Signed by: Md. Tanjilur Rahman ACA  
Partner

Enrolment No.: 1885

Firm Reg. No.: 11970 E.P.

DVC Code: 2210131885A5521385



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2022**

SL. No	Particulars	Amount (In Taka)	
		2021-2022	2020-2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Cash receipts from customers	12,737,574,484	9,954,507,759
	Payment for cost and expenses	(13,845,576,083)	(6,890,679,094)
	Other income	311,571,583	165,522,408
	Interest income	719,455,984	947,282,239
	Income Tax Paid	(551,467,884)	(876,531,197)
	<b>Net cash provided/used from operating activities (Note-30)</b>	<b>(628,441,916)</b>	<b>3,300,102,114</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
	Acquisition of Property, Plant and Equipment	(2,381,769,703)	(76,108,485)
	Capital work in progress	(1,569,772,062)	(1,819,103,844)
	Investment in Shares	(7,733,048,775)	(20,390,867)
	Investment in FDR's	4,940,473,766	(1,222,512,707)
	<b>Net cash provided/used in Investing activities</b>	<b>(6,744,116,773)</b>	<b>(3,138,115,903)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	Borrowings from GOB	880,495,602	984,961,490
	Borrowing From State Owned Financial Institution	(226,421,306)	(738,716,451)
	Share money deposit	7,499,990,458	-
	Interest on Borrowing / Debts	-	(498,625,789)
	Dividend Paid	(764,789,200)	(764,789,200)
	<b>Net cash provided/used by financing activities</b>	<b>7,389,275,554</b>	<b>(1,017,169,950)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>16,716,864</b>	<b>(855,183,736)</b>
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,530,917,253</b>	<b>2,386,100,988</b>
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,547,634,117</b>	<b>1,530,917,253</b>

  
**Company Secretary**

  
**Executive Director (F & A)**

  
**Managing Director**

  
**Director**





**RURAL POWER COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As at and for the year ended 30 June 2022**

**01. SIGNIFICANT MATERIAL INFORMATION**

**1.1 Legal entity of the company**

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

**Nature of business activities**

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of Phase-2 and four STG of Phase-3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

**1.2 RPCL Gazipur Power Plant**

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayanganj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.3 Raozan Power Plant**

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayanganj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.4 Gazipur 105 MW HFO Fired Power Plant**

Gazipur 105 MW Power Plant is a HFO Engine-based Power Plant. It's Generation Capacity 105 (6 X 18.415) MW. This Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has established this Power Plant in its owned Land in Kodda, Gazipur. Agrani Bank Ltd. has financed for the project as a lender. Gazipur 105 MW HFO Fired Power Plant has started commercial operation on 25 May, 2019 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB). It also signed Fuel (HFO) supply Agreement with Bangladesh Petroleum Corporation.





## 02. ACCOUNTING CONVENTION AND BASIS

### 2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws.

### 2.2 Reporting Period :

The financial Statement cover one year period from 1st July 2021 to 30 June 2022.

### 2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

<u>Classes of Property, Plant &amp; Equipment</u>	<u>Rate of depreciation</u>
<u>Power Plant:</u>	
Mymensingh Power Station	5%
Gazipur Power Plant	5%
Rowzan Power Plant	5%
Gazipur 105 MW HFO Fird Power Plant	6.67% (15 years PPA)
Power Plant Tools	10-20%
Power Plant Equipment	10-20%
Building	5%
Civil Work / Civil Construction	10-20%
Office Equipment	10-20%
Office Furniture	10%
Vehicle	20%
Substation	5%
Embankment & Earth Protection	5%
Software	20%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

### 2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

### 2.5 Revenue

In compliance with the requirements of IFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

### 2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

### 2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

### 2.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.



## 2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

## 2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of IAS-21 "The effects of changes in foreign exchange rates".

## 2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

## 2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under IAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

## 2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-15	Revenue from contracts with customers.

## 2.14 Risk and Uncertainties for use of estimates in preparation of Financial Statement

The preparation of the financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

## 2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.



## **2.16 Provisions for Income Tax**

The Company made provision for income tax @ 27.5% on income Mymensingh Power Station (MPS) and other income which includes interest income of Raozan Power Plant (RPP), Gazipur Power Plant (GPP) & Gazipur 105 MW HFO Fired Power Plant (GPP 105) (excluding dividend income). On dividend income tax @ 20% has been provided.

RPP, GPP and GPP 105 MW has been enjoying tax exempted facility.

## **2.17 Investment In FDR**

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and encashed usually after one year.

## **2.18 Reporting Currency and Level of Precision**

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements might be re-arranged wherever considered necessary to conform with the current year's presentation.





### 3 Property, Plant and Equipment

This is made up as follows:

Amount In Taka	
30.06.2022	30.06.2021
Opening balance	33,025,343,501
Add: Addition during the year	32,952,819,017
	76,108,485
	35,422,397,934
Less: Adjustment/disposal during the year	33,028,927,501
	15,284,730
	3,584,000.00
	35,407,113,204
	33,025,343,501
<b>Less: Accumulated Depreciation:</b>	
Opening balance	16,257,922,894
Add: Depreciation charge for the year	14,931,948,333
	1,355,750,918
	1,325,974,561
	17,613,673,812
Less: Adjustment/ disposal made during the year	16,257,922,894
	-
	-
	17,613,673,812
	16,257,922,894
<b>Written Down Value</b>	<b>17,793,439,392</b>
	<b>16,767,420,607</b>

Details have been shown in **Annexure-A**



#### 4. CAPITAL WORK-IN-PROGRESS

##### Mymensingh Power Station:

Construction of Gas Pipe Line  
Potuakhali 1320 MW Coal Fired Thermal power plant  
Panchagarh 30 MW Solar PV Power Plant

Opening Working -In- Progress

##### Addition during the year

Construction of gas pipe line  
Potuakhali 1320 MW Coal Fired Thermal power plant  
Panchagarh 30 MW Solar PV Power Plant

Less : Transferred to Property, Plant and Equipment

##### Gazipur Power Plant:

Building  
Land Development  
Embankment & Earth Protection  
Equipment

Opening Working -In- Progress

##### Addition during the year

Building  
Land Development  
Embankment & Earth Protection  
Equipment

Less : Transferred to Property, Plant and Equipment

##### Raozan Power Plant:

Equipment

Opening Working -In- Progress

##### Addition during the year

Less : Transferred to Property, Plant and Equipment

Amount (In Taka)	
30.06.2022	30.06.2021
-	682,497,432
6,355,470,760	6,890,417,564
609,600	609,600
<b>6,356,080,360</b>	<b>7,934,879,339</b>
7,934,879,339	6,126,664,558
-	139,586,378
1,105,096,531	1,320,074,395
-	-
9,039,975,869	7,934,879,339
2,683,895,509	-
<b>6,356,080,360</b>	<b>7,934,879,339</b>
-	6,663,223
74,590,683	-
3,880,087	-
-	500,000
<b>78,470,770</b>	<b>7,163,223</b>
7,163,223	5,204,160
-	1,459,063
74,590,683	-
3,880,087	-
-	500,000
85,633,993	7,163,223
7,163,223	-
<b>78,470,770</b>	<b>7,163,223</b>
-	8,930,000
-	<b>8,930,000</b>
8,930,000	-
-	-
8,930,000	8,930,000
8,930,000	-
-	<b>8,930,000</b>





**Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD) Combind  
Cycle Power Plant**

Construction of power plant

Opening Working -In- Progress

Addition during the year

Less : Transfered to Property, Plant and Equipment

Amount (In Taka)	
30.06.2022	30.06.2021
2,752,576,241	29,857,277
<b>2,752,576,241</b>	<b>29,857,277</b>
29,857,277	12,800,735
2,722,718,964	17,056,542
2,752,576,241	29,857,277
-	-
<b>2,752,576,241</b>	<b>29,857,277</b>

**Madarganj 100 MW Solar PV Power Plant**

Construction of power plant

Opening Working -In- Progress

Addition during the year

Less : Transfered to Property, Plant and Equipment

333,617,252	331,497,465
<b>333,617,252</b>	<b>331,497,465</b>
331,497,465	-
2,119,787	331,497,465
333,617,252	331,497,465
-	-
<b>333,617,252</b>	<b>331,497,465</b>
<b>9,520,744,623</b>	<b>7,950,972,562</b>

**5. INVESTMENT IN SUBSIDIARIES (JV COMPANY)**

Name	Nature of business	% of holding	Amount (In Taka)	
			30.06.2022	30.06.2021
B-R Powergen Ltd.	Power generation	50%	1,328,016,380	1,328,016,380
RPCL Norinco Intl. Power Company Ltd.	Power generation	50%	7,835,785,585	102,736,810
Laymer International Pally Power Services (LIPPS) (Note-5.1)	Operation & Maintainance	35%	350,000	350,000
Bangladesh Power Equipment Manufacturing Co. Ltd.	Equipment Manufacture	51%	38,750,867	38,750,867
			<b>9,202,902,832</b>	<b>1,469,854,057</b>
			<b>350,000</b>	<b>350,000</b>

**5.1 LIPPS**

This represents RPCL's investment for subscribing the shares of Lamyar International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.



## 6. OTHER NON-CURRENT ASSETS

Investment In FDR (6.1)  
Loan To Other Company (6.2)  
Employees House Building Loan (6.3)

Amount (In Taka)	
30.06.2022	30.06.2021
8,389,164,850	13,239,321,926
-	100,000,000
45,069,648	35,386,339
<b>8,434,234,498</b>	<b>13,374,708,265</b>

### 6.1. INVESTMENT IN FDR

#### Mymensingh Power Station

Trust Bank Limited	50,000,000	-
BRAC Bank Limited	150,000,000	-
Dhaka Bank Limited	52,031,100	52,031,100
Exim Bank Limited	-	150,000,000
AB Bank Limited	45,000,000	70,000,000
National Credit and Commerce Bank Limited	40,000,000	-
NRBC Bank Limited	45,000,000	115,000,000
ONE Bank Limited	115,550,001	326,948,327
Union Bank Limited	180,658,125	220,000,000
Mercantile Bank Limited	190,000,000	100,000,000
Meghna Bank Limited	-	595,000,000
Premier Bank Limited	135,658,125	280,000,000
PLFSL	31,567,500	31,567,500
South Bangla Agriculture & Commerce Bank Limited	-	20,000,000
Social Islami Bank Limited	30,000,000	40,000,000
Southeast Bank Limited	85,000,000	-
ILFSL	40,000,000	40,000,000
Modhumoti Bank Limited	-	100,000,000
NRB Bank Limited	65,000,000	95,000,000
Eastern Bank Limited	835,000,000	-
Community Bank Limited	-	110,000,000
ICB Islami Bank Limited	-	50,000,000
Global Islami Bank Limited	-	215,000,000
Janata Bank Limited	1,550,000,000	3,800,000,000
Agrani Bank Ltd	4,603,700,000	5,728,775,000
Mutual Trust Bank Ltd.	50,000,000	-
Bangladesh Krishi Bank Limited	20,000,000	400,000,000
Rupali Bank Limited	45,000,000	700,000,000
Delta Brac Housing Corporation Limited	30,000,000	-
	<b>8,389,164,850</b>	<b>13,239,321,926</b>

### 6.2. Loan To Other Company

Loan to BPEMC

-	100,000,000
-	<b>100,000,000</b>

### 6.3 Employees House Building Loan

#### Mymensingh Power Station

Md. Abdus Sabur	888,892	3,555,556
A H M Rashed	3,000,000	-
Md. Shazzad Haider Khan	-	120,000
Kamal Hossain	2,100,000	2,700,000
A. K. M. Mahmudul Alam	877,500	-
Md. Anwar Hossain	225,741	438,294
Zoynal Abedin Bhuiyan	1,234,999	-
Md. Solaiman	-	228,824





	Amount (In Taka)	
	30.06.2022	30.06.2021
Rayhan Sharif	282,313	603,005
Md. Kamal Hossain	67,166	154,183
Mohammad Kamal Hossain	1,791,661	2,291,665
Mohammad Mamun Ur Rashid	1,079,840	1,366,114
Md. Ruhul Amin	2,650,000	-
S.M. Shahed Alam	19,981	99,985
Md. Abdullah Sayeed	1,600,004	2,000,000
Shahidul Islam	147,084	571,165
Mirza Shahidul Islam	1,100,000	-
Md. Shamim Ali Sha	706,529	34,981
Md. Murtuza Ali	420,000	540,000
N.M Sayedul Haque	-	163,315
Md. Kamal Hossain	1,060,000	-
Md. Rezaul Kabir	451,478	876,583
Md. Azhrul Islam	-	60,000
Md. Ashif hossain	107,730	188,215
Nahil Ahmed	1,216,631	1,599,130
Md. Abdur Rouf	1,079,794	-
Salma Ahmed	1,180,000	-
Rasheda Parvin	916,665	-
Md. Mostafizur Rahman	833,130	-
Nowshin Zahan	909,994	1,169,998
Sharmin Sultana	1,782,915	-
A. S. M Jabir	-	44,199
Md. Fahim Hossain	387,996	522,810
Prasanta Kumar Sutrdhar	1,306,057	1,716,667
Md. Ferdaws Rahman	665,059	896,160
Malek Masud Ul Hasan	1,200,000	1,500,000
Md. Jashim Uddin	700,000	-
Md. Abdul Mannan	489,994	629,998
Shah Newaz	190,474	259,187
	<b>32,669,627</b>	<b>24,330,034</b>
<b><u>Gazipur Power Plant</u></b>		
Shepon Kumar Halder	1,600,004	2,000,000
Md. Arif Ahmed Belal	1,046,355	1,323,752
Md. Agior Rahman	840,000	1,080,000
Md. Hafizur Rahman	669,041	855,840
Md. Ebadat Hossain Molla	172,784	279,647
Sarwar Morshed	400,445	561,829
A K M Anamul Haque	1,160,000	-
Md. Abdul Halim	916,665	-
Md. Belal	1,195,144	-
Bhuya Zahir Uddin	399,992	500,000
	<b>8,400,430</b>	<b>6,601,067</b>
<b><u>Raozan Power Plant</u></b>		
Md. Nurul Islam	123,676	325,910
Mohammad Robel Sikder	485,911	660,827
Md. Kalam Ullah	1,790,000	-
	<b>2,399,587</b>	<b>986,737</b>



**Gazipur 105 MW HFO FIRED Power Plant**

Md. Ariful Islam

Md. Abdur Rouf

Amount (In Taka)	
30.06.2022	30.06.2021
1,600,004	2,000,000
-	1,468,500
1,600,004	3,468,500
45,069,648	35,386,339

**7. INVENTORIES****Mymensingh Power Station**

Inventories of Stores Spare Parts

Goods in Transit

Inventory of Diesel

Inventory of Lube Oil

Inventories of Machinery

Inventories of Power Plant Equipment

Inventories of Office Equipment

Inventories of Consumables

Inventories of Tools

Inventories of Office Furniture

Inventories of Printing &amp; Stationery

669,534,887	851,594,919
47,495,277	18,772,870
102,384	65,320
2,943,121	3,089,944
6,212,618	12,153,452
4,214,241	5,895,141
529,954	590,279
17,673,178	18,881,436
1,692,623	1,788,233
59,410	59,410
123,292	136,212
750,580,985	913,027,217

**Gazipur Power Plant**

Inventories of Stores Spare Parts

Goods in Transit

Inventory of Furnace Oil

Inventory of Diesel

Inventory of Lube Oil

Inventories of Power Plant Equipment

Inventories of Office Equipment

Inventories of Consumables

Inventories of Tools

336,998,063	242,119,588
199,546,536	114,726,774
251,905,980	77,249,853
149,192	1,102,956
4,850,165	6,123,982
929,601	911,200
17,200	26,700
4,353,487	4,234,926
4,000	-
798,754,223	446,495,980

**Raozan Power Plant**

Inventories of Stores Spare Parts

Goods in Transit

Inventory of Furnace Oil

Inventory of Diesel

Inventory of Lube Oil

Inventories of Power Plant Equipment

Inventories of Office Equipment

Inventories of Consumables

Inventories of Tools

202,728,081	209,649,745
-	7,508,755
49,472,598	76,321,835
2,483,638	3,421,476
6,534,321	2,901,591
-	14,407,447
14,560	2,000
1,956,162	1,754,155
583,389	388,278
263,772,749	316,355,281

**Gazipur 105 MW HFO Fired Power Plant**

Inventories of Stores Spare Parts

Goods in Transit

Inventory of Furnace Oil

Inventory of Diesel

Inventory of Lube Oil

Inventories of Power Plant Equipment

Inventories of Consumables

Inventories of Consumables

181,447,609	45,800,062
2,321,942	84,469,754
361,331,076	67,719,710
771,766	746,636
2,852,602	3,382,000
9,800	19,600
1,212,987	356,870
497,557	-
550,445,341	202,494,632
2,363,553,299	1,878,373,111





Amount (In Taka)	
30.06.2022	30.06.2021

## 8 TRADE AND OTHER RECEIVABLES

### 8.1 Mymensingh Power Station

#### Trade Receivables

Opening balance	789,044,895	1,102,701,585
Sales during the year	4,131,839,309	4,059,682,659
Amount received during the year	(3,210,200,171)	(4,373,339,349)
Closing balance	<u>1,710,684,033</u>	<u>789,044,895</u>

#### Interest receivables

Opening balance	311,602,882	187,497,819
Add: Interest receivables during the year (FDR)	87,031,984	312,170,924
Less: Interest received during the year	(312,082,882)	(188,065,861)
Closing balance	<u>86,551,984</u>	<u>311,602,882</u>

#### Other receivables

Opening balance	662,172	589,141
Add: Addition during the Year	14,721,967	77,031
Less: Adjustment during the year	(795,172)	(4,000)
Closing balance	<u>14,588,967</u>	<u>662,172</u>

### 8.2 Gazipur Power Plant

#### Trade Receivables

Opening balance	597,160,100	347,620,470
Sales during the year	3,776,483,589	1,716,812,899
Amount received during the year	(2,364,407,098)	(1,467,273,270)
Closing balance	<u>2,009,236,591</u>	<u>597,160,100</u>

#### Other receivables

Opening balance	837,872	-
Add: Addition during the Year	394,961	1,962,321
Less: Adjustment during the year	(632,191)	(1,124,449)
Closing balance	<u>600,642</u>	<u>837,872</u>

### 8.3 Raozan Power Plant

#### Trade Receivables

Opening balance	333,446,316	199,537,278
Sales during the year	1,471,863,319	935,739,867
Amount received during the year	(1,077,398,897)	(801,830,829)
Closing balance	<u>727,910,738</u>	<u>333,446,316</u>

#### Other receivables

Opening balance	2,377,777	2,246,474
Add: Addition during the Year	3,061,199	131,303
Less: Adjustment during the year	(1,135,888)	-
Closing balance	<u>4,303,088</u>	<u>2,377,777</u>



Amount (In Taka)	
30.06.2022	30.06.2021

#### 8.4 Gazipur 105 MW HFO Fire Power Plant

##### Trade Receivables

Opening balance	1,677,711,781	563,025,614
Sales during the year	8,946,545,358	4,566,765,066
Amount received during the year	(5,878,613,724)	(3,452,078,899)
Closing balance	<u>4,745,643,415</u>	<u>1,677,711,781</u>

##### Other receivables

Opening balance	70,699,198	69,351,399
Add: Addition during the Year	3,764,527	1,774,738
Less: Adjustment during the year	(1,283,099)	(426,939)
Closing balance	<u>73,180,627</u>	<u>70,699,198</u>
	<u>9,372,700,085</u>	<u>3,783,542,994</u>





9. **ADVANCES, DEPOSITS AND PREPAYMENTS**

Particular	MPS	GPP	RPP	GPP 105 MW	Amount (In Taka)	
					30.06.2022	30.06.2021
Security Deposit for electricity connection	-	-	1,388,200	-	1,388,200	1,388,200
Advance to ex-employees (Note-9.1)	1,333,300	-	-	-	1,333,300	1,333,300
Advance for legal fee (Note-9.2)	293,220	-	-	-	293,220	293,220
Advance against salary (Note-9.3)	132,000	-	-	-	132,000	132,000
Advance against house rent (Note-9.4)	318,500	-	-	-	318,500	221,000
Advance against purchases (Note-9.5)	4,515,116	134,726,930	27,009,350	196,785,395	363,036,792	497,768,088
Advance to others (Note-9.6)	33,291,019	5,546,191	-	-	38,837,210	38,020,592
Deposit with banks (Note-9.7)	28,283,409	-	-	625,000	28,908,409	129,589,162
Office stationary in hand (Note-9.8)	202,326	-	-	-	202,326	112,330
	<b>68,368,891</b>	<b>140,273,121</b>	<b>28,397,550</b>	<b>197,410,395</b>	<b>434,449,957</b>	<b>668,857,892</b>

9.1 **Advance to Ex-Employees**

**Mymensingh Power Station**

Sayed Sakina Abdal	54,000	54,000
Mr. Md. Zahurul Islam Khan, ( Ex. Director, Technical)	506,400	506,400
Mr. Esmat Alam (Ex. Director Finance)	772,900	772,900
	<b>1,333,300</b>	<b>1,333,300</b>

9.2 **Advance for Legal Fee**

**Mymensingh Power Station**

Mrs. Sigma Huda, Legal Advisor,(RPCL)	100,000	100,000
TA/DA advance (SIAC, Arbitration )	193,220	193,220
	<b>293,220</b>	<b>293,220</b>

9.3 **Advance against salary**

**Mymensingh Power Station**

Md. Saifur Rahman, Manager (I &C), MPS	132,000	132,000
	<b>132,000</b>	<b>132,000</b>



Amount (In Taka)	
30.06.2022	30.06.2021

**9.4 Advance against House Rent**

**Mymensingh Power Station**

Md. Azaz Uddin

Nazma Islam

35,000	35,000
283,500	186,000
<b>318,500</b>	<b>221,000</b>

**9.5 Advance against Purchases**

**Mymensingh Power Station**

Shotobarsho Utjapon Parishad Satpukuria Adorsha high School

Helal & Associates

Mazedul Hoque, MH

Linde Bangladesh Ltd.

Prasanta Kumar Sutradhar

TSP Complex Ltd.

Natasha Zaman

Power Grid company bangladesh

Director, BRTC, BUET

Gas Transmission Company Limited (GTCL),

Md. Zaved Hossain

Md. Iqbal Karim

Shah Monjurul Hoque

Barrister Chowdhery Mowsumee

-	30,000
26,500	26,500
-	666,667
235	235
-	20,000
349,600	5,285
-	28,415
-	170,000
-	200,000
3,808,782	3,808,782
-	169,900
30,000	-
300,000	300,000
-	35,000
<b>4,515,116</b>	<b>5,460,784</b>

**Gazipur Power Plant**

Meghna Petroleum Ltd.

MJL Bangladesh Ltd.

Jamuna Oil Co. Ltd.

Padma Oil Co. Ltd.

Mohammed Jahangir Alam Mazumder

Quazi A.F.M. Mohiuddin

Ibnul Hasan

Mirza Abdullah Al Mamun

5,473,834	199,238
12,196	11,252,079
90,263,611	43,678,868
38,893,480	35,933,744
-	18,410
-	34,448
33,829	-
49,980	88,980
<b>134,726,930</b>	<b>91,205,766</b>

**Raozan Power Plant**

Md. Humayoun Aktar

Pulse Engineering Ltd.

Standard Asiatic Oil Co. Ltd. Dhaka

Padma Oil Co. Ltd.

Khan Mohammad Abdur Razzak

BREB

-	70,930
2,172,980	-
24,642,000	25,830,000
194,370	6,555,000
-	44,198
-	763
<b>27,009,350</b>	<b>32,500,891</b>

**Gazipur 105 MW HFO Fird Power Plant**

Md. Fazlur Rahman

Md. Asadusjaman

Quazi A.F.M. Mohiuddin

Mirza Abdullah Al Mamun

MJL Bangladesh Ltd.

Meghna Petroleum Ltd.

Jamuna Oil CO. Ltd.

Padma Oil Co. Ltd.

-	9,603
-	191,700
-	40,320
-	49,800
13,590,593	22,498,761
1,887,450	128,662,407
47,392,337	86,732,361
133,915,015	130,415,696
196,785,395	368,600,648
<b>363,036,792</b>	<b>497,768,088</b>





		Amount (In Taka)	
		30.06.2022	30.06.2021
9.6	<b>Advance to Others</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Dist. Commandant, Ansar & VDP, Mymensingh	1,059,249	836,410
	Bangladesh Economic Zones Authority (BEZA)	32,014,770	32,014,770
	Overseas Links Ltd.	106,120	106,120
	STUDIO Pronoun	-	140,000
	FA & CAO (East) Bangladesh Railway	110,880	110,880
		<u>33,291,019</u>	<u>33,208,180</u>
	<b><u>Gazipur Power Plant:</u></b>		
	LIPPS (O&M Contractor)	3,200,000	3,200,000
	Dist. Commandant, Ansar & VDP, Gazipur	2,239,230	1,452,730
	Gazipur PBS-1	106,961	106,961
		<u>5,546,191</u>	<u>4,759,691</u>
	<b><u>Raozan Power Plant:</u></b>		
	Dist. Commandant, Ansar & VDP, Chittagong	-	52,720
		-	52,720
		<u>38,837,210</u>	<u>38,020,592</u>
9.7	<b>Deposit with Banks</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Bank Guarantee Margin (Mercantile Bank Ltd., Uttara Branch)	11,409,631	12,609,631
	L/C margin-Mercantile Bank Ltd. (Uttara Branch)	16,338,226	104,453,666
	L/C margin - Pubali Bank Ltd. (For. Ex. Br., Motijheel)	535,552	535,552
		<u>28,283,409</u>	<u>117,598,849</u>
	<b><u>Gazipur Power Plant</u></b>		
	L/C margin-(Prime Bank Ltd., Uttara Branch)	-	11,882,869
		-	11,882,869
	<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
	L/C margin-(Agrani Bank Ltd., Uttara Branch)	625,000	-
		<u>625,000</u>	<u>107,444</u>
	<b><u>Raozan Power Plant</u></b>		
	L/C margin-(Prime Bank Ltd., Uttara Branch)	-	107,444
		-	107,444
		<u>28,908,409</u>	<u>129,589,162</u>
9.8	<b>Office Stationary (In Hand)</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Office Stationery (H/O)	202,326	112,330
		<u>202,326</u>	<u>112,330</u>
10.	<b>Advance Income Tax (AIT)</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Opening Balance	1,146,994,121	1,816,366,974
	<b><u>Addition during the year:</u></b>		
	TDS on Sales (BPDB)	187,748,994	262,322,454
	TDS on FDR Interest	90,135,017	79,639,767
	Advance Income Tax for Vehicle	942,500	710,000
	TDS on Land Lease Income	11,325,370	787,500
	TDS on Dividend Income	15,178,601	29,002,140
	Advance income tax (Customs)	5,001,411	1,801,264
	Advance income tax (DCT, Circle-118, Area-6, Dhaka)	232,469,163	492,093,584
	TDS on Bank A/C Interest	2,778,895	2,096,072
		<u>1,692,574,072</u>	<u>2,684,819,755</u>
	Adjustment during the year	-	(1,537,825,634)
	Closing Balance	<u>1,692,574,072</u>	<u>1,146,994,121</u>



	Amount (In Taka)	
	30.06.2022	30.06.2021
<b><u>Gazipur Power Plant</u></b>		
Opening Balance	5,649,992	9,577,434
<u>Addition during the year:</u>		
TDS on Bank A/C Interest	231,577	181,943
Advance income tax (Customs)	571,932	1,388,136
Advance Income Tax for Vehicle	74,000	45,500
	6,527,500	11,193,012
Adjustment during the year	-	(5,543,020)
Closing Balance	<b>6,527,500</b>	<b>5,649,992</b>
<b><u>Raozan Power Plant</u></b>		
Opening Balance	4,597,184	12,149,687
<u>Addition during the year:</u>		
Advance income tax (Customs)	250,940	2,710,996
TDS on Bank A/C Interest	78,185	104,204
Advance Income Tax for Vehicle	45,000	30,000
	4,971,309	14,994,887
Adjustment during the year	-	(10,397,703)
Closing Balance	<b>4,971,309</b>	<b>4,597,184</b>
<b><u>Gazipur 105 MW HFO Fired Power Plant</u></b>		
Opening Balance	4,865,669	5,768,215
<u>Addition during the year:</u>		
Advance income tax (Customs)	2,749,960	4,012,909
TDS on Bank A/C Interest	1,886,339	989,852
	9,501,968	10,770,976
Adjustment during the year	-	(5,905,307)
Closing Balance	<b>9,501,968</b>	<b>4,865,669</b>
	<b>1,713,574,849</b>	<b>1,162,106,965</b>





Amount in Taka	
30.06.2022	30.06.2021

# 11. CASH AND CASH EQUIVALENTS

Cash in Hand (Note-11.1)

Cash at Bank (Note-11.2)

950,000	620,399
1,546,684,117	1,530,296,854
<b>1,547,634,117</b>	<b>1,530,917,253</b>

## 11.1 Cash in Hand

Head office

Mymensingh Power Station

Gazipur Power Plant

Rawzan Power Plant

Gazipur 105 MW HFO Fired Power Plant

250,000	250,000
250,000	208,229
150,000	150,000
150,000	3,822
150,000	8,348
<b>950,000</b>	<b>620,399</b>

## 11.2 Cash at Bank

### Mymensingh Power Station

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2022	30.06.2021
01	Janata Bank Ltd.	Local Office	STD	36001332	2,503,630	2,503,630
02	Janata Bank Ltd.	Uttara Cor. Br.	STD	0100007191027	387,571,131	633,460,179
03	Janata Bank Ltd.	Mymensingh Cop. Br.	SND	0100002403468	4,230,182	421,341
04	Janata Bank Ltd.	Mymensingh Cop. Br.	CD	0100002380344	548	64,548
05	Janata Bank Ltd.	Uttara Model Town Br.	CD	0100007193887	6,660,158	106,069,564
06	ONE Bank Ltd.	Uttara Br.	STD	0065183790007	60,170	13,598
07	Dhaka Bank Ltd.	Uttara Br.	STD	0204150000000979	4,196	5,403
08	Mercantile Bank Ltd.	Uttara Branch	SND	011613100000562	246,060,748	13,967,644
					<b>647,090,761</b>	<b>756,505,907</b>

### Gazipur Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2022	30.06.2021
01	Sonali Bank Ltd.	Custom House Br.	CA	200007937	1,947,694	5,841,660
02	Prime Bank Ltd.	Uttara Br.	CD	2125111017668	2,680,426	2,726,514
03	Prime Bank Ltd.	Uttara Br.	STD	2125313016374	122,858,637	241,890,600
					<b>127,486,757</b>	<b>250,458,774</b>

### Raozan Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2022	30.06.2021
01	Prime Bank Ltd.	Uttara Br.	STD	2125318001660	115,380,913	248,879,515
02	Prime Bank Ltd.	Uttara Br.	CD	2125114000462	266,228	307,377
03	Sonali Bank Ltd.	Custom House Br.	CA	200007922	290,961	1,920,850
					<b>115,938,102</b>	<b>251,107,742</b>

### Gazipur 105 MW HFO Fired Power Plant :

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2022	30.06.2021
01	Agrani Bank Ltd.	Uttara Br.	STA	200010582383	479,339,038	271,495,220
02	Agrani Bank Ltd.	Uttara Br.	CD	200010582077	679,915	729,210
					<b>480,018,953</b>	<b>272,224,430</b>

### Mymensingh 360(±10%) MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2022	30.06.2021
01	Sonali Bank Ltd.	Airport Branch	SND	0128903000018	176,149,543	-
					<b>176,149,543</b>	<b>-</b>
					<b>1,546,684,117</b>	<b>1,530,296,854</b>

Bank balances have been reconciled and agreed with bank statement as at 30 June 2022.



## 12. SHARE CAPITAL

### Authorised Capital:

60,000,000 Ordinary shares of Tk.500 each

Amount in Taka	
30.06.2022	30.06.2021

30,000,000,000

30,000,000,000

### Issued, Subscribed, Called Up and Paid-Up Capital

BREB	2,771,683,000	2,771,683,000
Dhaka PBS-1	1,665,434,500	1,665,434,500
Dhaka PBS-3	1,308,790,500	1,308,790,500
Dhaka PBS-4	84,602,000	84,602,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	83,915,000	83,915,000
Comilla PBS-3	45,185,000	45,185,000
Narsingdi PBS-1	743,889,500	743,889,500
Hobigonj PBS	56,045,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Narayangonj PBS-1	172,853,000	172,853,000
Narayangonj PBS-2	42,301,000	42,301,000
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS-1	172,853,000	172,853,000
Mymensingh PBS-2	84,602,000	84,602,000
	<b>7,647,892,000</b>	<b>7,647,892,000</b>

### Composition of Shareholding:

Shareholders name	2022		2021	
	No. of Shares	%	No. of Shares	%
BREB	5,543,366	36.24%	5,543,366	36.24%
Dhaka PBS-1	3,330,869	21.78%	3,330,869	21.78%
Dhaka PBS-3	2,617,581	17.11%	2,617,581	17.11%
Dhaka PBS-4	169,204	1.11%	169,204	1.11%
Moulvibazar PBS	600,720	3.93%	600,720	3.93%
Comilla PBS-1	167,830	1.10%	167,830	1.10%
Comilla PBS-3	90,370	0.59%	90,370	0.59%
Narsingdi PBS-1	1,487,779	9.73%	1,487,779	9.73%
Hobigonj PBS	112,091	0.73%	112,091	0.73%
Sirajgonj PBS	84,068	0.55%	84,068	0.55%
Tangail PBS	56,046	0.37%	56,046	0.37%
Natore PBS-1	28,023	0.18%	28,023	0.18%
Natore PBS-2	28,023	0.18%	28,023	0.18%
Narayangonj PBS-1	345,706	2.26%	345,706	2.26%
Narayangonj PBS-2	84,602	0.55%	84,602	0.55%
Chittagong PBS-2	34,596	0.23%	34,596	0.23%
Gazipur PBS-1	345,706	2.26%	345,706	2.26%
Mymensingh PBS-2	169,204	1.11%	169,204	1.11%
	<b>15,295,784</b>	<b>100.00%</b>	<b>15,295,784</b>	<b>100.00%</b>





### 13. SHARE PREMIUM

	Amount in Taka	
	30.06.2022	30.06.2021
BREB	771,358,504	771,358,504
Dhaka PBS-1	758,887,653	758,887,653
Dhaka PBS-3	483,836,416	483,836,416
Narsingdi PBS-1	650,919,429	650,919,429
Gazipur PBS-1	341,419,120	341,419,120
Narayangonj PBS-1	341,419,120	341,419,120
Dhaka PBS-4	215,396,692	215,396,692
Mymensingh PBS-2	215,396,692	215,396,692
Narayangonj PBS-2	107,698,346	107,698,346
Chittagong PBS-2	24,701,544	24,701,544
	<b>3,911,033,516</b>	<b>3,911,033,516</b>

### 14. SHARE MONEY DEPOSIT

BREB	2,490,000,000	800
Comilla PBS-2	120,000,000	-
Comilla PBS-3	120,000,000	-
Chittagong PBS-1	90,000,000	-
Chittagong PBS-3	30,000,000	-
Dhaka PBS-1	1,050,000,000	843
Dhaka PBS-3	840,000,000	1,308
Dhaka PBS-4	510,000,000	1,308
Gazipur PBS-1	210,000,000	1,308
Gazipur PBS-2	90,000,000	-
Hobigonj PBS	90,000,000	-
Mymensingh PBS-2	210,000,000	1,170
Narsingdi PBS-1	420,000,000	843
Narsingdi PBS-2	120,000,000	-
Narayangonj PBS-1	840,000,000	1,308
Narayangonj PBS-2	210,000,000	654
Sirajgonj PBS-2	30,000,000	-
Tangail PBS	30,000,000	-
	<b>7,500,000,000</b>	<b>9,542</b>

The new equity investment of shareholders is BDT 1,800 crore. Partial amount of the investment is received and that amount remain in share money deposit. Share money deposit will be converted to Share Capital when all the amount of new equity investment will received.

### 15. RETAINED EARNINGS

Opening balance	18,888,295,012	17,075,425,101
Less : Prior Years Adjustments	-	-
<b>Re-stated Opening Balance</b>	<b>18,888,295,012</b>	<b>17,075,425,101</b>
<b>Profit during the year:</b>		
Profit/(Loss) during the year (MPS)	1,582,560,627	1,529,578,966
Profit/(Loss) during the year (GPP)	304,910,598	268,932,984
Profit/(Loss) during the year (RPP)	114,470,906	91,112,095
Profit/(Loss) during the year (Gazipur 105 MW)	609,795,747	653,927,066
	<b>2,611,737,878</b>	<b>2,543,551,111</b>
	<b>21,500,032,890</b>	<b>19,618,976,212</b>
Prior Year Adjustment	-	34,108,000
Dividend Paid	(764,789,200)	(764,789,200)
	<b>20,735,243,690</b>	<b>18,888,295,012</b>



		Amount in Taka	
		30.06.2022	30.06.2021
<b>16. BORROWING FROM GOB</b>			
Gazaria 350 MW Coal Fired Thermal Power Plant	3,744,068,689	3,671,414,328	
Potuakhali 1320 MW Coal Fired Thermal Power Plant	7,725,252,740	6,917,411,499	
<b>Closing balance</b>	<b>11,469,321,429</b>	<b>10,588,825,827</b>	
<b>16.1 Gazaria 350 MW Coal Fired Thermal Power Plant</b>			
Opening balance	3,671,414,328	3,824,676,669	
Add: Interest addition during the year	72,654,361	108,981,540	
Less: Transfer to Current Portion Of Borrowing From GoB (Note-20)	-	(262,243,881)	
<b>Closing balance</b>	<b>3,744,068,689</b>	<b>3,671,414,328</b>	
<b>16.2 Potuakhali 1320 MW Coal Fired Thermal Power Plant</b>			
<b><u>Borrowing From GoB</u></b>			
Opening balance	6,917,411,499	5,779,187,668	
Add: Withdrawal during the year	588,851,351	955,948,649	
Add: Interest addition during the year	218,989,889	182,275,182	
<b>Closing balance</b>	<b>7,725,252,740</b>	<b>6,917,411,499</b>	
<b>17. BORROWING FROM STATE OWNED FINANCIAL INSTITUTION (AGRANI BANK LIMITED)</b>			
Opening balance	3,178,957,495	3,917,673,946	
<u>Addition during the year</u>			
Exchange Loss Adjustment	210,518,565	-	
	3,389,476,060	3,917,673,946	
Less: Repayment during the year	-	(358,191,506)	
Less: Transfer to Current Portion of Borrowing From State Owned Financial Institution (Note-20.01)	(436,939,871)	(380,524,945)	
<b>Closing balance</b>	<b>2,952,536,189</b>	<b>3,178,957,495</b>	





**18. Deferred Tax Liabilities :**

A. Property, Plant & Equipment ( **Annexure- A**)

Less: Tax Exempted Power Plant Assets

**A. Accounting Base WDV (Net of Land & Land Development)**

B. Tax Base WDV ( Estimated Based on 3rd Schedule)

**Temporary Taxable / (Deductable) Difference (A-B)**

Tax Rate

**Closing Defferd Tax Liability on Temporary Taxable Differences**

30.06.2022	30.06.2021	30.06.2020
17,793,439,392	16,767,420,607	18,020,870,684
(8,211,632,807)	(8,839,877,706)	(9,512,104,698)
<b>9,581,806,585</b>	<b>7,927,542,901</b>	<b>8,508,765,986</b>
6,643,065,336	4,763,136,269	4,903,192,524
<b>2,938,741,250</b>	<b>3,164,406,632</b>	<b>3,605,573,462</b>
27.50%	30.00%	32.50%
<b>808,153,844</b>	<b>949,321,990</b>	<b>1,171,811,375</b>

**18.1 Deferred Tax (Expenses)/ Income :**

Closing Deferred Tax Liability/ (Assets)

Opening Deferred Tax Liability/ (Assets)

**Deferred Tax (Expense)/ Income during the year**

808,153,844	949,321,990	1,171,811,375
949,321,990	1,171,811,375	1,281,287,320
<b>141,168,146</b>	<b>222,489,385</b>	<b>109,475,945</b>



## 19. TRADE AND OTHER PAYABLES

### Mymensingh Power Station

	Amount in Taka	
	30.06.2022	30.06.2021
Payable to local supplier/consultants	294,866,373	399,249,923
Other Payable	405,370,146	73,031
Security Deposit (Enlistment)	407,755	407,755
Security Deposits - Others	359,933,348	82,548,569
Payable to overseas suppliers/consultants	355,455,806	323,149,854
Payable against sale of tender document (Note-19.1)	-	6,214,651
	<b>1,416,033,428</b>	<b>811,643,783</b>

### Gazipur Power Plant

Payable to local suppliers	201,771,045	3,750,557
Payable to overseas suppliers	130,085	121,787,884
Security Deposits	6,893,238	2,228,553
Other Payable	1,173,170	1,225,941
	<b>209,967,538</b>	<b>128,992,936</b>

### Raozan Power Plant

Payable to overseas suppliers	1,480,741	9,051,594
Payable to local suppliers	7,471,540	24,978,536
Other Payable	188,900	
Security Deposit	690,245	233,523
	<b>9,831,425</b>	<b>34,263,653</b>

### Gazipur 105 MW HFO Fird Power Plant

Payable to local suppliers	666,083	231,486
Payable to overseas suppliers	854,990,516	909,041,967
Security Deposits	5,264,546	3,548,206
Other Payable	51,607	
	<b>860,972,751</b>	<b>912,821,660</b>

### Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant

Payable to overseas suppliers	631,130,402	-
	<b>631,130,402</b>	<b>-</b>
	<b>3,127,935,544</b>	<b>1,887,722,032</b>

#### 19.1 Payable against sale of tender document

### Mymensingh Power Station

Tangail 20 MW power plant	-	496,808
Narayangonj 50 MW power plant	-	1,496,510
Chandpur 15 MW power plant	-	636,701
Munsigonj 50 MW power plant	-	1,663,122
Manikgonj 50 MW power plant	-	847,259
Nababgonj 50 MW power plant	-	1,048,084
Mymensingh 210 MW power plant	-	26,169
	<b>-</b>	<b>6,214,651</b>

## 20. SHORT TERM BORROWINGS

Current Portion Of Borrowing From GoB	262,243,881	262,243,881
Current Portion Of Borrowing from State Owned Financial Institution	436,939,871	380,524,945
	<b>699,183,752</b>	<b>642,768,826</b>

#### 20.1 Current Portion of Borrowing From State Owned Financial Institution

Opening balance	380,524,945	-
<u>Addition during the year</u>		
Add: Transfer Loan from Agrani Bank Limited	436,939,871	380,524,945
Add: Exchange Loss Adjustment	3,900,612	-
	821,365,428	380,524,945
Less: Repayment during the year	(384,425,557)	-
<b>Closing balance</b>	<b>436,939,871</b>	<b>380,524,945</b>





Amount in Taka	
30.06.2022	30.06.2021

## 21. LIABILITIES FOR EXPENSES

### 21.1 Employees' Benefit Payable

#### Raozan Power Plant:

The break-up is as follows:

Opening Balance	5,910,166	7,428,486
Add: Addition during the year	5,737,742	4,466,317
	<b>11,647,908</b>	<b>11,894,803</b>
Less: Paid during the year	4,019,685	5,984,637
Closing Balance	<b>7,628,222</b>	<b>5,910,166</b>

#### Gazipur Power Plant:

The break-up is as follows:

Opening Balance	16,285,688	16,124,978
Add: Addition during the year	15,283,170	13,271,294
	<b>31,568,858</b>	<b>29,396,272</b>
Less: Paid during the year	11,944,165	13,110,584
Closing Balance	<b>19,624,693</b>	<b>16,285,688</b>

#### Mymensingh Power Station

The break-up is as follows:

Opening Balance	132,788,274	118,177,005
Add: Addition during the year	103,343,738	103,136,969
	<b>236,132,013</b>	<b>221,313,973</b>
Less: Paid during the year	92,823,243	88,525,699
Closing Balance	<b>143,308,770</b>	<b>132,788,274</b>

#### Gazipur 105 MW HFO Fird Power Plant

The break-up is as follows:

Opening Balance	36,235,919	33,809,864
Add: Addition during the year	30,751,069	32,854,933
	<b>66,986,988</b>	<b>66,664,797</b>
Less: Paid during the year	29,569,440	30,428,877
Closing Balance	<b>37,417,548</b>	<b>36,235,919</b>
	<b>207,979,201</b>	<b>191,220,048</b>

### 21.2 ACCRUED EXPENSES

#### Mymensingh Power Station

Audit Fee	1,976,945	220,000
AGM expenses		800,000
Incentive bonus	11,000,726	6,774,570
Others payable (LIPPS )	350,000	350,000
	<b>13,327,671</b>	<b>8,144,570</b>

#### Gazipur Power Plant:

Incentive bonus	2,664,430	-
	<b>2,664,430</b>	-

#### Raozan Power Plant:

Incentive bonus	1,802,799	-
	<b>1,802,799</b>	-



**Gazipur 105 MW HFO Fird Power Plant**

Incentive bonus  
Interest on Long Term Loan

Amount in Taka	
30.06.2022	30.06.2021
1,564,780	
31,023,741	32,282,813
<b>32,588,521</b>	<b>32,282,813</b>
<b>50,383,421</b>	<b>40,427,383</b>
<b>258,362,622</b>	<b>231,647,431</b>

**22. PROVISION FOR INCOME TAX****Raozan Power Plant:**

Opening balance  
Addition during the year

Adjustment during the year  
**Closing balance**

368,097	2,815,050
283,928	368,096
<b>652,025</b>	<b>3,183,146</b>
-	(2,815,049)
<b>652,025</b>	<b>368,097</b>

**Gazipur Power Plant:**

Opening balance  
Addition during the year

Adjustment during the year  
**Closing balance**

613,347	6,364,777
752,792	613,347
<b>1,366,139</b>	<b>6,978,124</b>
-	(6,364,777)
<b>1,366,139</b>	<b>613,347</b>

**Mymensingh Power Station**

Opening balance  
Addition during the year

Adjustment during the year  
**Closing balance**

656,127,001	1,452,380,044
607,028,682	760,533,439
<b>1,263,155,683</b>	<b>2,212,913,483</b>
-	(1,556,786,482)
<b>1,263,155,683</b>	<b>656,127,001</b>

**Gazipur 105 MW HFO Fird Power Plant**

Opening balance  
Addition during the year

Adjustment during the year  
**Closing balance**

3,171,590	3,478,828
5,225,630	3,171,590
8,397,220	6,650,418
-	(3,478,828)
<b>8,397,220</b>	<b>3,171,590</b>
<b>1,273,571,067</b>	<b>660,280,036</b>





## 23. Revenue (Sales)

### Mymensingh Power Station

Months	Energy Production (KWH)	2021-2022			'2020-2021
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	129,485,680	221,991,051	159,362,054	381,353,105	340,123,545
August	94,123,440	221,211,011	116,488,364	337,699,375	339,813,791
September	97,211,680	221,437,501	120,715,509	342,153,010	339,397,881
October	115,528,720	226,052,196	140,771,892	366,824,088	345,568,260
November	97,212,880	226,129,375	131,316,932	357,446,307	325,846,035
December	89,248,733	226,477,132	110,152,883	336,630,015	322,347,605
January	50,182,915	228,597,418	65,202,053	293,799,471	319,274,274
February	75,334,176	228,597,419	93,279,696	321,877,115	316,745,423
March	90,297,850	228,754,857	111,783,675	340,538,532	336,979,141
April	76,027,632	231,986,613	98,348,318	330,334,931	355,764,123
May	102,472,186	233,338,393	126,807,253	360,145,646	365,131,209
June	89,809,680	236,819,274	126,218,440	363,037,714	351,392,899
<b>Sub total</b>	<b>1,106,935,571</b>	<b>2,731,392,240</b>	<b>1,400,447,069</b>	<b>4,131,839,309</b>	<b>4,058,384,186</b>

### Gazipur Power Plant:

Months	Energy Production (KWH)	2021-2022			'2020-2021
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	17,013,792	57,517,660	205,715,030	263,232,690	111,483,220
August	20,166,437	57,468,055	247,378,907	304,846,962	133,412,231
September	15,976,622	57,468,055	194,740,524	252,208,579	160,373,461
October	14,024,597	58,306,051	185,549,163	243,855,214	170,823,178
November	4,556,635	58,306,051	64,761,042	123,067,093	142,335,649
December	12,671,160	58,306,051	177,298,581	235,604,632	90,156,818
January	16,571,112	58,278,508	228,180,899	286,459,407	77,352,805
February	10,620,730	58,278,508	149,856,054	208,134,562	58,948,535
March	22,449,086	58,278,508	351,667,138	409,945,646	116,020,428
April	29,918,750	58,592,610	505,469,240	564,061,850	192,315,322
May	19,387,210	58,592,610	327,545,190	386,137,800	177,634,410
June	26,060,990	58,592,610	440,336,544	498,929,154	274,807,486
<b>Sub total</b>	<b>209,417,122</b>	<b>697,985,277</b>	<b>3,078,498,312</b>	<b>3,776,483,589</b>	<b>1,705,663,543</b>

### Raozan Power Plant:

Months	Energy Production (KWH)	2021-2022			'2020-2021
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	10,248,367	25,926,638	124,653,766	150,580,404	44,554,414
August	7,540,951	25,926,638	92,390,870	118,317,508	75,801,317
September	9,867,136	25,926,638	120,891,024	146,817,662	81,188,210
October	4,914,686	26,320,509	65,310,223	91,630,732	73,068,845
November	1,636,416	26,320,509	23,301,490	49,621,999	27,033,783
December	1,397,635	26,320,509	19,787,843	46,108,352	28,054,217
January	4,810,786	18,200,566	66,524,098	84,724,664	53,855,377
February	3,850,733	21,117,002	54,824,014	75,941,016	47,271,479
March	7,728,775	25,096,392	120,803,951	145,900,343	90,393,573
April	11,743,562	26,321,567	199,387,898	225,709,465	142,264,135
May	6,875,415	26,131,857	116,734,137	142,865,994	137,876,583
June	9,851,670	26,378,740	167,266,440	193,645,180	134,377,934
<b>Sub total</b>	<b>80,466,132</b>	<b>299,987,565</b>	<b>1,171,875,754</b>	<b>1,471,863,319</b>	<b>935,739,867</b>



**Gazipur 105 MW HFO Fired Power Plant**

Months	Energy Production (KWH)	2021-2022			'2020-2021
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	38,580,576	115,208,623	439,713,353	554,921,976	336,659,388
August	48,475,308	109,555,257	566,767,124	676,322,381	379,716,370
September	36,429,576	109,843,455	435,680,482	545,523,937	439,216,588
October	32,581,596	110,581,097	418,716,638	529,297,735	477,563,159
November	8,529,972	110,677,410	111,881,384	222,558,794	370,732,871
December	12,690,720	110,677,410	168,968,262	279,645,672	141,778,988
January	67,567,440	111,128,424	916,473,776	1,027,602,200	258,296,475
February	58,945,320	111,128,424	820,061,949	931,190,373	145,751,804
March	59,364,864	111,321,674	876,845,636	988,167,310	348,452,504
April	57,666,468	112,341,656	941,866,352	1,054,208,008	515,664,542
May	53,213,232	114,205,602	884,859,980	999,065,582	470,183,354
June	61,707,516	115,983,349	1,022,058,041	1,138,041,390	681,677,334
<b>Sub total</b>	<b>535,752,588</b>	<b>1,342,652,381</b>	<b>7,603,892,977</b>	<b>8,946,545,358</b>	<b>4,565,693,377</b>
<b>Grand total</b>	<b>1,932,571,412</b>	<b>5,072,017,463</b>	<b>13,254,714,112</b>	<b>18,326,731,575</b>	<b>11,265,480,973</b>





Amount in Taka	
2021-2022	2020-2021
15,280,351,828	8,327,613,375
109,625,610	76,263,120
<b>15,389,977,438</b>	<b>8,403,876,495</b>

## 24. COST OF SALES

Cost of power generation (Note-24.1)

Repair and maintenance expenses (Note-24.2)

### 24.1 Cost of Power Generation

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Gas and Fuel Expenses	1,224,208,924	3,108,615,970	1,148,499,928	7,380,711,474	12,862,036,296	6,134,836,476
Consumable spares (Foreign)	234,245,483	27,490,196	12,701,755	82,383,555	356,820,989	440,889,772
Consumable spares (Local)	6,905,857	5,813,847	3,063,581	5,949,673	21,732,957	24,756,903
Salaries, Wages Allowances	125,057,856	47,494,427	30,603,219	27,416,050	230,571,551	197,456,384
Festival Bonus	15,695,254	8,550,286	5,516,558	4,977,126	34,739,224	24,100,004
Incentive Bonus	6,311,081	4,646,083	3,078,345	2,669,103	16,704,611	4,834,351
Gratuity	31,105,595				31,105,595	14,958,969
Postage and Telegram	5,630	560	14,075	4,000	24,265	22,605
Advertisement Expense					-	19,913
Books and Periodicals	8,010				8,010	8,320
Medical Expenses	4,456,612	2,243,593	1,317,983	1,427,305	9,445,493	8,226,662
House Rent Expenses	819,640				819,640	-
Consumable Office Expenses	32,370	16,400		24,600	73,370	80,413
Telecommunication Expense	822,387	194,300	94,600	131,900	1,243,187	1,141,827
Donation and Subscription					-	140,000
Fuel Expenses (Vehicles and Generator)	633,040	395,832	502,252	396,418	1,927,542	1,472,726
Printing and Stationery	515,907	189,202	106,707	23,519	835,334	1,410,854
Entertainment Expenses	1,345,350	682,234	698,478	403,471	3,129,533	2,153,815
Uniform and Liveries	705,993	481,885	255,825	293,804	1,737,507	1,801,365
Repairs and Maintenance Expenses	496,560	470,970	425,080	23,878	1,416,488	3,131,090
Travel Expenses	146,926	13,935	65,505	8,360	234,726	117,180
Local Conveyance	3,850	114,395	72,395	4,870	195,510	172,840
Croceries and Cutleries	8,695		5,796	1,990	16,481	36,575
Casual Labour	2,891,470	2,851,713	1,763,975	3,943,386	11,450,544	9,035,058
Training and Conference Fees	5,870,000			51,300	5,921,300	33,550



					Amount in Taka	
					2021-2022	2020-2021
	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Security Services Expenses	13,225,972	12,450,682	4,751,431		30,428,085	25,767,682
Insurance Premium - Vehicle	171,611	44,415	-	-	216,026	536,598
Insurance Premium - LC	222,987	32,552	4,081	414,089	673,709	981,022
Insurance Premium - Power Plant	40,127,514	8,193,833	4,939,407	15,312,600	68,573,354	67,695,725
Licence Renewals Fees	313,146	123,165	149,385	163,243	748,939	1,624,701
Cleaning and Washing Expenses	19,020	-	-	-	19,020	5,000
Rent, Rate and Taxes	4,463,202	1,183,482	577,500	100,000	6,324,184	22,699,595
Rent-A-Car Expenses	1,696,602	1,382,505	12,000	984,000	4,075,107	2,528,300
LC Commission and Other Bank Charge	572,333	5,177	-	1,546,918	2,124,428	3,784,488
Honorarium	37,000	54,000	-	9,000	100,000	42,200
General Expenses	9,705,818	710,783	1,058,329	456,126	11,931,056	12,516,607
Consultancy Fees	-	-	-	-	-	869,475
Foreign Exchange Loss	-	-	-	214,419,177	214,419,177	-
Leave Encashment	3,582,605	1,056,514	881,901	458,301	5,979,321	1,541,054
Depreciation	662,985,111	198,317,007	106,638,533	374,344,693	1,342,285,344	1,316,143,172
Plantation Expenses	97,469	52,595	25,340	88,520	263,924	40,104
<b>Sub Total</b>	<b>2,399,512,879</b>	<b>3,433,872,539</b>	<b>1,327,823,962</b>	<b>8,119,142,448</b>	<b>15,280,351,828</b>	<b>8,327,613,375</b>

#### 24.2 Repair and maintenance expenses

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Environmental Study (Power Plant)	90,160	26,680	62,100	32,660	211,600	196,650
Power Plant (RMS and Others)	-	-	-	-	-	17,884,753
Repairs Maintenance Expenses (Power Plant)	78,769,428	5,266,054	12,132,850	3,842,156	100,010,487	38,703,879
Repair & Maintenance Expense-BHEL-GE (BGGTSPL)	9,403,523	-	-	-	9,403,523	19,477,839
<b>Sub Total</b>	<b>88,263,111</b>	<b>5,292,734</b>	<b>12,194,950</b>	<b>3,874,816</b>	<b>109,625,610</b>	<b>76,263,120</b>
<b>Total</b>	<b>2,487,775,990</b>	<b>3,439,165,273</b>	<b>1,340,018,912</b>	<b>8,123,017,264</b>	<b>15,389,977,438</b>	<b>8,403,876,495</b>





Amount in Taka	
2021-2022	2020-2021

## 25. ADMINISTRATIVE EXPENSES

### Mymensingh Power Station

Salaries and allowances	119,451,769	134,748,641
House rent expenses	1,193,419	1,300,522
Consumable office expenses	1,220,587	692,149
Advertisement expenses	1,992,154	1,643,089
AGM expenses	770,469	488,067
Audit fees (Statutory & Other)	2,350,945	1,019,750
Board meeting fees and expenses	2,033,736	1,685,268
Books and periodicals	111,937	118,596
Rent-A-Car Expenses	3,453,000	3,368,000
Donation and subscription	-	4,142,781
Entertainment expenses	1,219,875	1,065,242
Fuel Expenses (Vehicles and Generator)	2,018,007	1,415,688
Festival bonus	17,742,370	11,820,334
General expenses	680,215	3,305,808
Honorarium	2,975,054	4,061,750
Insurance premium - Vehicle	275,814	437,121
Legal expenses	2,616,557	38,638
Local conveyance	261,939	293,179
Postage and stamp	29,732	13,735
Croceries and cutleries	36,772	18,254
Printing and stationery	1,280,909	873,301
Repair's and maintenance expenses	2,125,262	1,807,636
Security services expenses	343,200	374,400
Telecommunication Expense	1,323,508	1,319,457
Uniform and liveries	180,388	165,950
Utilities (Gas, Electricity and WASA Bill)	1,319,564	1,209,488
Incentive bonus	5,879,878	159,125
Group insurance	2,298,222	2,200,045
Rent, rate and tax	8,720	8,720
Leave encashment	6,694,516	160,402
Training and conference fee	2,609,770	1,914,520
Consultancy fee	929,416	2,434,077
Casual Labour	2,906,907	1,485,241
Travel expenses	363,750	117,293
Medical Expenses	7,310,961	5,679,575
Depreciation expenses	11,604,686	7,970,497
Licences Renewals Fees	843,671	575,000
Plantation Expenses	4,690	-
Cleaning and Washing Expenses	59,543	63,655
	<b>208,521,912</b>	<b>200,194,994</b>

### Gazipur Power Plant:

Salaries and allowances	17,648,625	19,121,433
Repair's and maintenance expenses	-	16,700
Depreciation expenses	1,353,744	1,353,744
Insurance premium - Vehicle	-	2,328
Local Conveyance	-	4,070
	<b>19,002,369</b>	<b>20,498,275</b>



**Raozan Power Plant:**

	Amount in Taka	
	2021-2022	2020-2021
Salaries allowances	11,359,529	12,382,272
Festival bonus	86,520	83,200
Security services expenses	-	883,860
Travel expenses	84,949	7,810
Entertainment expenses	6,642	-
Honorarium	249,180	-
Depreciation expenses	507,144	507,144
	<b>12,293,964</b>	<b>13,864,286</b>

**Gazipur 105 MW HFO Fired Power Plant**

Salaries and allowances	9,978,128	8,803,948
Repair and maintenance expenses	-	67,574
Entertainment expenses	-	90,513
Festival bonus	-	63,338
General expenses	-	249,891
Incentive bonus	-	334,615
	<b>9,978,128</b>	<b>9,609,879</b>
<b>Total</b>	<b>249,796,373</b>	<b>244,167,433</b>

**26. OTHER NON-OPERATING INCOME****Mymensingh Power Station**

Dividend Income (B-R Powergen)	73,955,458	145,010,702
Dividend Income (BPEMC)	1,937,543	-
	<b>75,893,001</b>	<b>145,010,702</b>
Land Lease Income	226,507,401	15,750,000
Rest House Income	14,300	-
Sale of Tender Documents	38,000	38,000
Sale of scrap- material & Other	6,537,951	2,305,990
Housebuilding Loan Interest	1,358,625	1,117,227
Notice Pay	411,133	220,040
	<b>310,760,411</b>	<b>164,441,959</b>

**Gazipur Power Plant:**

Sale of Tender Documents	72,500	4,000
Rest House Income	24,725	24,125
Housebuilding Loan Interest	324,430	193,937
	<b>421,655</b>	<b>222,062</b>

**Raozan Power Plant:**

Sale of Tender Documents	45,000	5,000
Rest House Income	63,275	109,060
Housebuilding Loan Interest	102,340	70,883
Notice Pay	40,000	-
	<b>250,615</b>	<b>184,943</b>

**Gazipur 105 MW HFO Fired Power Plant**

Sale of Tender Documents	15,500	10,000
Sale of scrap- material & Other	-	541,800
Housebuilding Loan Interest	123,402	121,644
	<b>138,902</b>	<b>673,444</b>
	<b>311,571,583</b>	<b>165,522,408</b>





## 27. INTEREST INCOME

### Interest on FDR

Mymensingh Power Station

Amount in Taka	
2021-2022	2020-2021
669,796,866	914,312,102
<u>669,796,866</u>	<u>914,312,102</u>

### Interest from Bank Account

#### Mymensingh Power Station

Interest from STD-36001332 JBL

Interest from STD-0100007191027 JBL

Interest from STD-0065183790007 OBL

Interest from STD-02041500000979-DBL

Interest from STD-01161314444562-MBL

	90,819
26,025,647	19,082,623
9,390	29,875
103	178
1,662,969	1,003,649
<u>27,698,109</u>	<u>20,207,143</u>

#### Gazipur Power Plant:

Interest from STD-2125313016374 PBL

2,315,772	1,822,427
<u>2,315,772</u>	<u>1,822,427</u>

#### Raozan Power Plant:

Interest from STD-2125318001660 PBL

781,850	1,042,043
<u>781,850</u>	<u>1,042,043</u>

#### Gazipur 105 MW HFO Fired Power Plant

Interest from STD-0200010582383 (Agrani Bank Ltd.)

18,863,388	9,898,523
<u>18,863,388</u>	<u>9,898,523</u>
<u>719,455,984</u>	<u>947,282,239</u>

## 28. FINANCE EXPENSE

Interest on borrowings and debts (Note-28.1)

Bank charges (Note-28.2)

478,314,581	498,625,789
1,616,948	3,296,818
<u>479,931,529</u>	<u>501,922,607</u>

### 28.1 Interest Expense on borrowings and debts

#### Mymensingh Power Station

Interest Expense on GOB Loan

291,644,250	291,256,722
<u>291,644,250</u>	<u>291,256,722</u>

#### Gazipur 105 MW HFO Fired Power Plant

Interest Expense on Agrani Bank Loan

186,670,331	207,369,067
<u>186,670,331</u>	<u>207,369,067</u>
<u>478,314,581</u>	<u>498,625,789</u>

### 28.2 Bank charges

Mymensingh Power Station

Gazipur Power Plant

Raozan Power Plant

Gazipur 105 MW HFO Fired Power Plant

1,310,322	2,836,367
106,814	140,726
90,332	127,376
109,480	192,350
<u>1,616,948</u>	<u>3,296,818</u>



Amount in Taka	
2021-2022	2020-2021

**29. CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD**

Net profit before tax	3,083,860,764	3,074,589,604
<b>Adjustment for non-cash Items:</b>		
Depreciation Expenses	1,355,750,918	1,325,974,557
(Increase)/Decrease of Inventories	(485,180,188)	63,454,855
(Increase)/Decrease of Trade and other receivables	(5,589,157,091)	(1,310,973,214)
(Increase)/Decrease of Advances, deposits & prepayments	234,407,935	(323,284,436)
(Increase)/Decrease of Advance income tax	(551,467,884)	681,755,345
Increase/(Decrease) of Trade and other payables	1,240,213,513	843,727,261
Increase/(Decrease) of Short term Borrowings	56,414,926	15,679,716
Increase/(Decrease) of Liabilities for Expenses	26,715,192	(14,744,820)
Increase/(Decrease) of Income tax Provision	613,291,031	(804,758,663)
Income Tax Expenses	(613,291,031)	(753,527,879)
Assets Disposal / Adjustment	-	3,584,000
Interest on borrowing debts	-	498,625,789
	<b>(3,712,302,680)</b>	<b>225,512,511</b>
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>(628,441,916)</b>	<b>3,300,102,115</b>

**30. PROPOSED DIVIDEND**

The Board of Directors, in its meeting held on 11.10.2022 has recommended 10.00% cash dividend for the shareholders for the year ended 30 June 2022 which will be placed in the forthcoming annual general meeting for approval.

**31. CONTINGENT LIABILITY**

There is no such liability for which the company is liable as on 30 June 2022.

**32. CAPITAL EXPENDITURE COMMITMENT**

There was no such commitment as on 30 June 2022.

**33. EVENTS AFTER REPORTING PERIOD**

33.1 The Board of Directors in its meeting held on 11.10.2022 approved the financial statements for the year ended 30 June 2022 and authorized the same for issue.

33.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.





**RURAL POWER COMPANY LIMITED**  
**FINANCIAL REVIEW AND ANALYSIS**

For the year ended 30 June 2022

	2021-22 <u>Taka</u>	2020-21 <u>Taka</u>	<u>Standard</u>	<u>APA Target</u>
<b>1.0 Current Ratio:</b>	<b>2.88:1</b>	<b>2.64:1</b>	<b>2:1</b>	<b>2.60:1</b>
<u>Current Assets</u>	15,431,912,307	9,023,798,215		
Current Liabilities	5,359,052,985	3,422,418,323		

Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.2.88 of current assets on 30 June 2022.

<b>2.0 Liquid Ratio:</b>	<b>2.44:1</b>	<b>2.09:1</b>	<b>1:1</b>	<b>1.95:1</b>
<u>Current Assets - Inventories</u>	13,068,359,008	7,145,425,104		
Current Liabilities	5,359,052,985	3,422,418,323		

The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. The liquid ratio has increased as compared to previous year, the company is able to repay its current liabilities as and when it becomes payable.

<b>3.0 Debt-Equity Ratio:</b>	<b>0.38:1</b>	<b>0.48:1</b>	<b>1.5:1</b>	
<u>Long term Debt</u>	15,230,011,462	14,717,105,312		
Equity	39,794,169,206	30,447,230,070		

<b>4.0 Debt Service Coverage Ratio:</b>	<b>5.15:1</b>	<b>5.10:1</b>	<b>3:1</b>	<b>4:01</b>
<u>Net Profit + Interest + Depreciation</u>	4,445,803,377	4,368,151,456		
Loan principal + Interest	862,740,138	856,817,295		

<b>5.0 Gross Margin Ratio:</b>	<b>16.02%</b>	<b>25.40%</b>		
<u>Gross profit</u> %	2,936,754,137	2,861,604,478	x 100	
Sales	18,326,731,575	11,265,480,973		

<b>6.0 Net Margin Ratio:</b>	<b>14.25%</b>	<b>22.58%</b>		
<u>Net Profit After Tax</u> %	2,611,737,878	2,543,551,111	x 100	
Sales	18,326,731,575	11,265,480,973		

Net margin ratio has been decreased by 8.33% during the year than previous year.

<b>7.0 Return on Capital Employed (ROCE):</b>	<b>6.47%</b>	<b>7.91%</b>		
<u>Profit Before Interest &amp; Tax (PBIT)</u> %	3,562,175,344	3,573,215,393	x 100	
Total Equity + Long Term Debt	55,024,180,667	45,164,335,381		

Return on capital employed (ROCE) ratio has been slightly decreased by 1.44% during the year than previous year.

<b>8.0 Earnings Per Share (EPS):</b>	<b>TK. 170.75</b>	<b>TK. 166.29</b>		
<u>Net Profit After Tax</u>	2,611,737,878	2,543,551,111		
Total Number of Shares	15,295,784	15,295,784		

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 170.75 on each share of Tk. 500.



**RURAL POWER COMPANY LIMITED**  
**Last Two Years Ratio Highlights**

Ratios	2021-22	2020-21	Standard
Current Ratio	2.88:1	2.64:1	2:1
Liquidity Ratio	2.44:1	2.09:1	1:1
Debt Equity Ratio (Percentage)	0.38:1	0.48:1	1.5:1
Debt Service Coverage Ratio	5.15:1	5.10:1	3:1
Gross Margin Ratio	16.02%	25.40%	
Net Margin Ratio	14.25%	22.58%	
Return on Capital Employed (ROCE)	6.47%	7.91%	
Earnings Per Share (EPS)	TK. 170.75	TK. 166.29	





**RURAL POWER COMPANY LIMITED**  
**Last Two Years Financial Highlights**

In Crore (Taka)

Sl. No.	Particulars	2021-22	2020-21
1	Paid up Capital	764.79	764.79
2	Fixed Assets (at cost less accumulated depreciation)	1,779.34	1,676.74
3	Current assets	1,543.19	902.38
4	Current liabilities	535.91	342.24
5	Long Term Borrowings	1,442.19	1,376.78
6	Trade and Other Receivables	937.27	378.35
7	Trade and Other Payables	312.79	253.05
8	Revenue (Sales)	1,832.67	1,126.55
9	Cost of Power Generation	1,539.00	840.39
10	Other Non-Operating Income	31.16	16.55
11	Finance Expense	47.99	50.19
12	Operating Profit	268.70	261.74
13	Net Profit After Tax	261.17	254.36
14	Retained Earnings	2,073.52	1,888.83
15	Capital Work-in-Progress	952.07	795.10



**Rural Power Company Limited**  
**Depreciation Schedule Report**

**Mymensingh Power Station**

Particulars	Acquisition Cost				Depreciation					Written down value as at 31.12.2021
	Balance as at 01.07.2021	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2022	Rate (%)	Balance as at 01.07.2021	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2022	
Power Plant	16,082,603,134	-	-	16,082,603,134	5	12,247,150,668	554,733,072	-	12,801,883,740	3,280,719,394
Land	1,496,619,761	1,655,328,065	-	3,151,947,826	-	-	-	-	-	3,151,947,826
Gas Pipe Line		676,120,004	-	676,120,004	5	-	22,912,958	-	22,912,958	653,207,046
Building	252,893,895	-	-	252,893,895	5	89,922,358	12,675,026	-	102,597,384	150,296,511
Substation	89,600,000	-	-	89,600,000	5	4,492,270	4,479,996	-	8,972,266	80,627,734
Vehicle	27,151,320	-	-	27,151,320	20	24,036,895	1,173,564	-	25,210,459	1,940,861
Office Equipment	36,600,752	2,890,314	-	39,491,066	10-20	32,530,131	1,399,775	-	33,929,906	5,561,160
Office Furniture	22,545,548	197,019	-	22,742,567	10	9,171,463	1,780,532	-	10,951,995	11,790,572
Communication Equipment	1,418,643	-	-	1,418,643	10	1,282,206	103,766	-	1,385,972	32,671
Land Development	996,572,142	-	15,284,730	981,287,412	-	-	-	-	-	981,287,412
Embankment & Earth Protection	1,370,906,798	-	-	1,370,906,798	5	68,733,139	68,545,344	-	137,278,483	1,233,628,315
Power Plant Equipment	1,853,684	9,510,985	-	11,364,669	10-20	53,979	1,246,433	-	1,300,412	10,064,257
Power Plant Tools	-	91,825	-	91,825	10-20	-	16,892	-	16,892	74,933
Civil Work / Civil Construction	3,709,223	-	-	3,709,223	10-20	253,462	741,843	-	995,305	2,713,918
Software	23,903,000	-	-	23,903,000	20	1,208,428	4,780,596	-	5,989,024	17,913,976
<b>MPS As at 30 June 2022</b>	<b>20,406,377,900</b>	<b>2,344,138,211</b>	<b>15,284,730</b>	<b>22,735,231,381</b>	<b>-</b>	<b>12,478,834,999</b>	<b>674,589,797</b>	<b>-</b>	<b>13,153,424,796</b>	<b>9,581,806,585</b>
<b>MPS As at 30 June 2021</b>	<b>20,341,380,328</b>	<b>64,997,571</b>	<b>-</b>	<b>20,406,377,900</b>	<b>-</b>	<b>11,832,614,341</b>	<b>646,220,658</b>	<b>-</b>	<b>12,478,834,999</b>	<b>7,927,542,901</b>

**Gazipur Power Plant**

Particulars	Acquisition Cost				Depreciation					Written down value as at 31.12.2022
	Balance as at 01.07.2021	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2022	Rate (%)	Balance as at 01.07.2021	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2022	
Power Plant	3,954,879,092	-	-	3,954,879,092	5	1,999,337,353	197,743,956	-	2,197,081,309	1,757,797,783
Land	380,346,773	-	-	380,346,773	-	-	-	-	-	380,346,773
Building	28,822,934	8,515,810	-	37,338,744	5	15,740,287	1,353,744	-	17,094,031	20,244,713
Vehicle	10,450,660	-	-	10,450,660	20	10,450,653	-	-	10,450,653	7
Office Equipment	7,826,675	97,400	-	7,924,075	10-20	6,857,260	334,481	-	7,191,741	732,334
Office Furniture	1,787,882	-	-	1,787,882	10	1,062,569	157,020	-	1,219,589	568,293
Land Development	507,268,452	-	-	507,268,452	-	-	-	-	-	507,268,452
Power Plant Tools	-	379,003	-	379,003	10-20	-	50,731	-	50,731	328,272
Power Plant Equipment	10,200	16,576,143	-	16,586,343	10-20	51	30,819	-	30,870	16,555,473
<b>GPP As at 30 June 2022</b>	<b>4,891,392,668</b>	<b>25,568,355</b>	<b>-</b>	<b>4,916,961,023</b>	<b>-</b>	<b>2,033,448,173</b>	<b>199,670,751</b>	<b>-</b>	<b>2,233,118,924</b>	<b>2,683,842,099</b>
<b>GPP As at 30 June 2021</b>	<b>4,894,966,468</b>	<b>10,200</b>	<b>3,584,000</b>	<b>4,891,392,668</b>	<b>-</b>	<b>1,833,865,907</b>	<b>199,582,266</b>	<b>-</b>	<b>2,033,448,173</b>	<b>2,857,944,495</b>



**Raozan Power Plant**

Particulars	Acquisition Cost				Depreciation					Written down value as at 31.12.2022
	Balance as at 01.07.2021	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2022	Rate (%)	Balance as at 01.07.2021	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2022	
Power Plant	2,106,056,001	-	-	2,106,056,001	5	978,347,467	105,302,796	-	1,083,650,263	1,022,405,738
Building	14,783,347	-	-	14,783,347	5	9,375,209	507,144	-	9,882,353	4,900,994
Vehicle	5,540,685	-	-	5,540,685	20	5,540,683	-	-	5,540,683	2
Office Equipment	5,893,441	63,260	-	5,956,701	10-20	5,567,411	129,729	-	5,697,140	259,561
Office Furniture	1,704,972	193,160	-	1,898,132	10	1,156,796	166,436	-	1,323,232	574,900
Power Plant Equipment	-	23,225,672	-	23,225,672	10-20	-	691,497	-	691,497	22,534,175
Power Plant Tools	1,146,602	710,175	-	1,856,778	10-20	131,880	348,075	-	479,955	1,376,823
<b>RPP As at 30 June 2022</b>	<b>2,135,125,048</b>	<b>24,192,267</b>	<b>-</b>	<b>2,159,317,315</b>	<b>-</b>	<b>1,000,119,446</b>	<b>107,145,677</b>	<b>-</b>	<b>1,107,265,123</b>	<b>1,052,052,192</b>
<b>RPP As at 30 June 2021</b>	<b>2,133,923,946</b>	<b>1,201,102</b>	<b>-</b>	<b>2,135,125,048</b>	<b>-</b>	<b>893,196,644</b>	<b>106,922,802</b>	<b>-</b>	<b>1,000,119,446</b>	<b>1,135,005,602</b>

**Gazipur 105 MW HFO Fird Power Plant**

Particulars	Acquisition Cost				Depreciation					Written down value as at 31.12.2022
	Balance as at 01.07.2021	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2022	Rate (%)	Balance as at 01.07.2021	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2022	
Power Plant	5,581,056,831	-	-	5,581,056,831	6.67	744,496,082	372,256,488	-	1,116,752,570	4,464,304,261
Building	1,284,034	-	-	1,284,034	5	85,601	64,200	-	149,801	1,134,233
Vehicle	1,759,929	-	-	1,759,929	20	16,622	351,984	-	368,606	1,391,323
Office Equipment	5,501,659	320,020	-	5,821,679	10-20	757,750	1,130,648	-	1,888,398	3,933,281
Office Furniture	1,255,657	41,600	-	1,297,257	10	37,373	127,700	-	165,073	1,132,184
Power Plant Equipment	988,600	1,166,109	-	2,154,709	10-20	67,229	287,151	-	354,380	1,800,329
Power Plant Tools	601,175	1,627,870	-	2,229,045	10-20	59,619	126,522	-	186,141	2,042,904
<b>GPP 105 MW As at 30 June 2022</b>	<b>5,592,447,885</b>	<b>3,155,600</b>	<b>-</b>	<b>5,595,603,485</b>	<b>-</b>	<b>745,520,276</b>	<b>374,344,693</b>	<b>-</b>	<b>1,119,864,969</b>	<b>4,475,738,516</b>
<b>GPP 105 MW As at 30 June 2021</b>	<b>5,582,548,275</b>	<b>9,899,610</b>	<b>-</b>	<b>5,592,447,885</b>	<b>-</b>	<b>372,271,445</b>	<b>373,248,831</b>	<b>-</b>	<b>745,520,276</b>	<b>4,846,927,609</b>
<b>Grand Total As at 30 June 2022</b>	<b>33,025,343,501</b>	<b>2,397,054,433</b>	<b>15,284,730</b>	<b>35,407,113,204</b>	<b>-</b>	<b>16,257,922,894</b>	<b>1,355,750,918</b>	<b>-</b>	<b>17,613,673,812</b>	<b>17,793,439,392</b>
<b>Grand Total As at 30 June 2021</b>	<b>32,952,819,017</b>	<b>76,108,483</b>	<b>3,584,000</b>	<b>33,025,343,501</b>	<b>-</b>	<b>14,931,948,337</b>	<b>1,325,974,557</b>	<b>-</b>	<b>16,257,922,894</b>	<b>16,767,420,607</b>



## As at 30 June 2022

TOTAL

TOTAL ASSETS**TOTAL EQUITY AND LIABILITIES**



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
**For the year ended 30 June 2022**

	<u>RPP</u>		<u>GPP</u>		<u>MPS</u>		<u>Gazipur 105 MW</u>		<u>Annexure - C</u> <u>TOTAL</u>	
	<u>2021-22</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2020-21</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<b>REVENUE:</b>										
Revenue (Sales)	1,471,863,319	935,739,867	3,776,483,589	1,705,663,543	4,131,839,309	4,058,384,186	8,946,545,358	4,565,693,377	18,326,731,575	11,265,480,973
Interest income	781,850	1,042,043	2,315,772	1,822,427	697,494,975	934,519,245	18,863,388	9,898,523	719,455,984	947,282,239
Other Non-Operating Income	250,615	184,943	421,655	222,062	310,760,411	164,441,959	138,902	673,444	311,571,583	165,522,408
"A"	<u>1,472,895,784</u>	<u>936,966,853</u>	<u>3,779,221,016</u>	<u>1,707,708,032</u>	<u>5,140,094,694</u>	<u>5,157,345,391</u>	<u>8,965,547,648</u>	<u>4,576,265,344</u>	<u>19,357,759,141</u>	<u>12,378,285,619</u>
<b>EXPENSE:</b>										
Cost of power generation	1,327,823,962	825,429,578	3,433,872,539	1,405,909,495	2,399,512,879	2,428,816,512	8,119,142,448	3,667,457,790	15,280,351,828	8,327,613,375
Repair and maintenance expenses	12,194,950	3,752,953	5,292,734	2,462,363	88,263,111	68,365,135	3,874,816	1,682,670	109,625,610	76,263,120
Administrative expenses	12,293,964	13,864,286	19,002,369	20,498,275	208,521,912	200,194,994	9,978,128	9,609,879	249,796,373	244,167,433
Finance expenses	90,332	127,376	106,814	140,726	292,954,572	294,093,089	186,779,811	207,561,417	479,931,529	501,922,607
Contribution to WPPF	5,737,742	4,466,317	15,283,170	13,271,294	102,421,058	103,136,936	30,751,069	32,854,933	154,193,038	153,729,480
Current income tax	283,928	(1,785,752)	752,792	(3,507,104)	607,028,682	755,649,144	5,225,630	3,171,590	613,291,031	753,527,879
Deferred tax Expense/ (Income)	-	-	-	-	(141,168,146)	(222,489,385)	-	-	(141,168,146)	(222,489,385)
"B"	<u>1,358,424,877</u>	<u>845,854,759</u>	<u>3,474,310,418</u>	<u>1,438,775,048</u>	<u>3,557,534,067</u>	<u>3,627,766,424</u>	<u>8,355,751,901</u>	<u>3,922,338,278</u>	<u>16,746,021,263</u>	<u>9,834,734,509</u>
<b>SEGMENT RESULTS (A-B)</b>	<u>114,470,906</u>	<u>91,112,095</u>	<u>304,910,598</u>	<u>268,932,984</u>	<u>1,582,560,627</u>	<u>1,529,578,967</u>	<u>609,795,747</u>	<u>653,927,066</u>	<u>2,611,737,878</u>	<u>2,543,551,111</u>

